

handles quite a lot of money and the county board could determine the amount that they handle and then I am sure that they would want them to be bonded for all of the amount of money that they would have in their hands at one time.

SENATOR WHITNEY: What could be the maximum amount that could be handled then by the persons involved in this bill?

SENATOR STULL: Well I think that it would depend upon a great deal on the size of the county and I would kind of hate to hazard a guess on that and I think that probably in the Clerk of the Court that they could be involved in quite a bit of money at one time. Because through divorce actions those payments are paid into the clerk of the court and they in turn pay them out to the person involved in the action.

SENATOR WHITNEY: What would quite a bit of money be, could it be a hundred thousand dollars?

SENATOR STULL: Oh, I doubt that it would be that much, unless it was a fairly good sized county.

SENATOR WHITNEY: Thank you.

SPEAKER: Senator Duis.

SENATOR DUIS: Mr. President, I would like to address Senator Luedtke if I might. Senator Luedtke I think that it might be well to explain the type of bond apparently that is being talked about here. I have a hunch that it is a fidelity bond and this type of bond in my opinion is not for the matter of errors it is for the matter of embezzlement.

SENATOR LUEDTKE: Money handled.

SENATOR DUIS: NO, I think that the fidelity is the persons fidelity, not their accuracy.

SENATOR LUEDTKE: Then you are wrong because if you would read subsection 6, we are not talking about fidelity bond.

SENATOR DUIS: This is what I wanted to ask you whether we are talking about a fidelity bond or whether we are talking about an errors and omissions.

SENATOR LUEDTKE: All right, if you would read the reference to the state treasurers bond it says "The money may come into his hands." We are talking about that sort of a bond. Money that comes into hand.

SENATOR DUIS: Yes, but I am trying to clarify a point which I think each one of these gentlemen were interested in and I thought that I heard conversation that it took care of a mistake.

SENATOR LUEDTKE: Oh, I see.

SENATOR DUIS: And I don't think that a fidelity bond will take care of an error, it only takes care of an embezzlement. I want this fully understood because I think that we have another Statute someplace which allows the county to take errors and omissions

(end belt #6)