

passed it over until someone called my attention to it. There are about 187,000 people who are eligible for this, not all of them on the role. There is a varying degree of the fiscal impact anywhere from three to four, five million dollars. I don't think anybody knows exactly what the amount is and I don't think anybody ever will know until the books are closed which they are on the first day of June. That's when they close the books, determining eligibility from those who make application for it. Now bear in mind that this under the new formula and we had to change it according to the opinion of the Attorney General because the first formula was unconstitutional because it dealt with the formula of dollars as well as valuation, which the Attorney General said in his judgment was invalid and unconstitutional. I don't think you want to go home and not pass this bill. You may. But just bear in mind, if you don't pass it, the chances are very good that everyone who is now getting the Homestead exemption, this is the only Homestead exemption there is. It's all in one ball of wax now. If you want to go home and face those people who are now on it and those people who expect to be on it, of course, that's your responsibility and mine. I move, Mr. President, we read LB 114 with that (inaudible) which is on Final Reading and I would hope this body would pass it, at least, with 25 votes. I do not care whether you give it any emergency or not. I have no knowledge of what the Governor of this state is going to do when it goes on his desk, if it is on his desk. I would hope there would not be a single vote against this bill in order to show the collective responsibility and the interest in the one segregated group that's left in this country now, the people who are elderly, above 65, and who can give a income credit against their real estate tax on their home and I just think we have no choice in the matter. Maybe you do.

PRESIDENT: The motion is to read LB 114 on Final Reading. The chair recognizes Senator Burbach.

SENATOR BURBACH: I rise for a point of information, Senator Carpenter.

PRESIDENT: Senator Carpenter, do you yield?

SENATOR CARPENTER: Yes.

SENATOR BURBACH: Senator Carpenter, I am not posing anything for or against LB 114, but I believe you misspoke yourself when you said all of it was in one ball of wax. I think the old original homestead is separate, from this in 114, is it not?

SENATOR CARPENTER: That may be but that's a very small consequence.

SENATOR BURBACH: This is true but for a matter of the record that all of the homestead exemption is not in 114. There are two types of homestead exemption. That is just a slip of the tongue there that you made this statement. I don't think it was an accurate statement.

SENATOR CARPENTER: If the body wants to be satisfied with that, the minimum homestead exemption and cut the old people off from the roles, there is nothing I can do about it, except call it to your attention.

PRESIDENT: Any further discussion of the motion? Gentlemen, I want to remind you that we are still under a Call of the House, and I see several Senators up out of their seats and in addition to that, of course, we are still on Final Reading. Now, is there any further discussion of the motion to read LB 114? Any further discussion of that motion. Senator Barnett, do you want to be heard on the motion?