

May 16, 1973

a question for you. Senator Carpenter.

SENATOR CARPENTER: Mr. President, will Senator Schmit yield?

SENATOR SCHMIT: Yes, I will.

SENATOR CARPENTER: For many..for many years, this may not be exactly a question, that you have been one of the few pioneers of this movement among other people in agriculture who attempt to blend alcohol with gasoline. Because of the extreme differentials between the cost of alcohol suitable to blend with gasoline, the thing was not acceptable because it would raise the price of gasoline to the point under those conditions it was not acceptable and now we have the problem in which we are confronted with a number of things. First, I think the price of gasoline is probably going to get pretty close to what the cost of alcohol used to be and I am sure it has advanced because the price of corn has gone up to some extent but not the same in relationship to each other. Now the point I want to make is that number one, it is my understanding that the federal government is interested in knowing what we're doing. I think they are interested to the point that maybe we could get a grant and beyond that I am sure under the Aida bond without any necessary legislation from this body we could construct an alcohol plant, only in the area

(End of Belt #6)