

It is not the intent of this amendment that we should consider livestock in a feed lot to be exempt under taxation on January 1 because it is in a feed lot. This would be wrong because all of the shipments would have to then leave the state if they were to enjoy--there would be misunderstanding if anyone would enjoy any tax relief. Cattle are taxed as personal property and this year they will have a 12½% reduction, 25, 37½, 50, 62½ as our statutes now read. So in order to clarify that there is no misapprehension that livestock be included it is specifically excluded and then the other amendments down to five, including five, would change from the original bill of 534 from the supervision, the management of the Revenue Department, it would place private storage and public warehousing, public storage, back to the Public Service Commission where the public warehousing would have been under 534. Now then on six, no penalty or interest on unpaid taxes shall be assessed or collected by reason of the good faith but erroneous claim of exemption under section 77-1226.01 prior to the effective date of this act. If you recall in the Norden case the assessor assumed that he was correct and said, Norden, you're operating unconstitutionally. The thing was taken to the courts and the courts agreed. Now then, these people acted in good faith after the legislative acts in 1961 and 1965, they assumed they were operating correctly because of the floor debate on the floor. The intent was there but the wording in the statute was not. Now then for those people who acted in good faith, there should be no penalty whether it be the 50% or the interest on the unpaid taxes, this should be forgiven. This does not necessarily forgive the tax because it's been called unconstitutional. And then the section 4 is the severability clause. I move for the adoption of the amendment.

PRESIDENT: All right, first off we need unanimous consent to unbracket 534. Are there objections to unbracketing the bill? Any objections? Hearing none, so ordered. The bill is unbracketed. Now.

SENATOR BURBACH: Now I move for the adoption of the amendment to 534.

PRESIDENT: Any further discussion of the amendment? Question is, shall the amendment as explained by Senator Burbach be adopted? All those in favor vote aye, all those opposed vote no. You are voting on the Burbach amendment to 534 on Select File. Thank you. Clerk will record.

CLERK: 26 ayes, 1 nay, 22 not voting.

PRESIDENT: Motion is adopted. What's your pleasure regarding the bill, Senator?

SENATOR BURBACH: I move to advance it from Select File to E & R for engrossment, 534.

PRESIDENT: Now, need for further discussion? Motion is to advance LB 534 as amended. All those in favor of advancing the bill please say aye, those opposed say no. So ordered. The bill as amended is advanced.

CLERK: Mr. President, we earlier laid over LB 562 on Select File at the request of Senator Waldron. We adopted the Carpenter amendments this morning and it's my understanding now that Senator Waldron wishes to advance the bill.

SENATOR WALDRON: ...advance to E & R for engrossment.

PRESIDENT: Motion now is to advance LB 562. Is there need for further discussion of the bill? Question is, shall the bill be advanced? All those in favor please say aye, those opposed say no. So ordered, the bill is advanced. Senator