

May 11, 1973

SENATOR WARNER: Alright section 17 is somewhat controversial I suspect because it adds a provision that an individual contribution to a campaign committee can now exceed a thousand dollars. That is an individual or corporation or a partnership. Now the contribution directly either of the political parties is not subject to that same one thousand dollar limitation. Am I reading the wrong one Vince?

PRESIDENT: Stand by. Senator Warner.

SENATOR WARNER: The Clerk was just checking the amendment it is not drafted by sections but by page number and we adopted through section 16 actually it would be page 20 line 25 through those provisions have been adopted. But that is through section 16. Again section 17 as I said restricts the contributions to an individual campaign committee to a thousand dollars to any one person or corporation or individual that the party has accepted, so I would move adoption of that section.

PRESIDENT: Senator Waldron.

SENATOR WALDRON: Mr. President would Senator Warner yield to a question?

SENATOR WARNER: Yes.

SENATOR WALDRON: Senator Warner I understand the amendments that were currently discussing that it would restrict the campaign contributions to a one thousand dollars by any corporation, individual partnership or what have you to that individual to a maximum of a thousand dollars. But at the same time it would be unrestricted to what they could give to the party of their choice?

SENATOR WARNER: That is the way the amendment is being offered.

SENATOR WALDRON: Well Mr. President, members of the legislature I would just like to point out here that in many cases a contribution of over a thousand dollars to a party could almost be entirely directed to the individual that they wanted it to go to. I don't think that this would be very effective. Also and, I really would not appreciate adopting it. I think as long as you have full disclosure regardless of the amount, unless you restrict what an individual can give to the party as well all you do is give it to the party with instruction and not formal instructions as you all well know, but with instructions that it primarily be for the benefit of one certain candidate. So I would personally be opposed to this amendment.

PRESIDENT: Senator Warner.

SENATOR WARNER: Mr. President, may I ask Senator Waldron a question? Are you suggesting that you would like to have a limitation applied to a party as well?

SENATOR WALDRON: That would be fine, or eliminate your provision all together. One or the other alternative.

SENATOR WARNER: If you want the limitation applied to the party as well, then the...Vince the amendment number 19, page 21 line 5, insert "such limitations shall not apply to contributions to political parties" that portion could be stricken and then the thousand dollar limitation would be applied to all.