

(start belt #13)

tangible property in order to make a living and as a consequence with those requirements you have to be in debt, and after you pay the interest on the debt, you have about the same amount of income as the average person in the state of Nebraska. But, we penalize in this bill the people who have to have a lot of tangible property and who have to have a lot of debts. We penalize them. We say that we are going to have a 19.7 mil levy times the assessed value and we are going to deduct that from the assumed needs for the state aid to education. So that means the more tangible property you have the...which has to be there because you have to make a living and you have debts because you simply have got tangible property. The more of that tangible property that you have the less state aid you are going to get. So, we are deducting because some people have to be in debt and I don't think that is right. I...we can't change this bill tomorrow, it won't be changed tomorrow, we know exactly what is in this bill. We know that some school districts are still going to pay 38 mils, 37½ according to the computer and we know that some are going to go down to 19.7 mils which is the minimum mil qualification levy. They are going to stay there so why should we say in this bill that the incentive of this bill is to reduce property taxes on an average of ½ for...these school districts in the state. These school districts in the state. Now with Senator Maresh's amendment the average school district in the state. Why do we say that? Because we want to reduce the property taxes of the people of the state of Nebraska. Not just a few people or not just the majority of the people of the state but we want to do it for all of the people. You can't do it for all of the people with this formula. Now Senator Carpenter was very kind to me a while ago he said that I could design a formula such that we could see and be fair to all of the people in the state of Nebraska. Well I hope that he is correct. I feel that it would be possible with the help of this legislature and the Governor appointed a committee of people which represents a cross section of the population of the state of Nebraska and they came up with some suggestions and I think that we could listen to some of them. But, having knowledge of what they have recommended it would seem to me that we should not accept LB472, once we put this into effect and have millions and millions of dollars of extra taxes which would not be fair to my people. Not fair to the people of at least 20 to 25 Senators of this body, and I feel that we are doing wrong, and when we leave the mil levy at lets say 37.5 for one school district and pull it down to 19.7 for others I think that is not right.

PRESIDENT: Alright, we now have a motion to recess and the Clerk has a bunch of business to get into the record. SENATOR Carpenter, for what purpose do you rise?

SENATOR CARPENTER: A...

PRESIDENT: Well Senator Carpenter, I have got two other people that have asked....

SENATOR CARPENTER: I'll ask him first.

PRESIDENT: Lets take care of the business on the desk.

CLERK: Read

PRESIDENT: We are not sure, motion is to recess until this afternoon. All those in favor say aye, those opposed say no. So ordered. We are recessed until 2:00.

(end belt #13)