

May 11, 1973

SENATOR WHITNEY: I'm in favor of bringing this 70 mil levy down to 10 mils, and I'm in favor of bringing a 30 mil levy down to 10 mils, and that is what I'm really in favor of. For operational expense.

SENATOR F. LEWIS: Thank you.

PRESIDENT: Senator Duis, do you want to be recognized again? Very good, any further discussion? Senator Warner any further discussion here of your amendment? Any further discussion of Senator Warner's amendment now? Senator Mahoney did you wish to be heard? We still have Senator Warner's amendment to 472 the aid to education bill before us.

SENATOR MAHONEY: Mr. President, do you have other amendments after this?

PRESIDENT: Yes.

SENATOR MAHONEY: I'd rather delay my talk until you have the other amendments. Alright, and then....

PRESIDENT: Any further discussion of the Warner amendments to 472 as amended by Senator Maresh. All those in favor of adopting Senator Warner's amendments then say aye, those opposed say no. Ayes have it so ordered. The amendments are adopted. Now do we have other amendments to the bill?

CLERK: Read

PRESIDENT: Senator Warner.

SENATOR WARNER: Mr. President, members of the legislature, what this amendment does and is make the effective time for changing the sales and income tax rates and the effective year for increased state aid to occur in the 1974-75 school year the rates change in January 1974. I think that there are two reasons which would make this desirable. One is as you know is that if 172 is enacted with 20 million of essentially revenue sharing funds that the following year without 472 we are faced with the problem of obtaining the revenue to continue that level of funding because the revenue sharing money will be decreased from what is available to the states this year. If we move the date up a under the act, then it will relieve and eliminate that problem and it would also mean that the 12.8 million of general revenue sharing federal revenue sharing bonds would be allocated to the state next year, will not be needed for the continuation of the state aid to school support, but will be available for other state purposes, and I think should provide a great relief to the problems of funding that we may have for state purposes come next year and the year following. Secondly the need I think for something to be done is such that it ought to be accomplished as soon as possible the rates that I have suggested would still be valid based on the cash flow projections by our staff which information based upon that supplied by the department of revenue and I feel that in visiting with several members that they would prefer this, so I would move the adoption of the amendment Mr. President. It is not handed out but all it does is just a change in these dates.

PRESIDENT: Any further discussion of this Warner amendment? Senator Epke.

SENATOR EPKE: Read the amendment.

CLERK: Read