

May 10, 1973

PRESIDENT: Very good, the rules are suspended and we'll take up final reading then. Begin with the final reading of LB 312 just as soon as we can clear the floor, get the Senators in their seats.

CLERK: Mr. President, we have a request on 312, ask unanimous consent to bracket 312 for January 10, 1974. Signed Senator DeCamp.

PRESIDENT: Was it January 10th?

CLERK: Yes.

PRESIDENT: Chair recognizes Senator DeCamp.

SENATOR DECAMP: Mr. President and Members of the Legislature. I am going to vote for this bill irrespective of whether we bracket it or not. I made that commitment. However, there is a lot of confusion and doubt as to whether we should be going ahead at this time. There was an attempt previously to bracket it. If the members feel they would like to wait this five or six months to clear the air on this matter, I think it might be wise. If we do go ahead though, I am going to support the bill.

PRESIDENT: Chair recognizes Senator Duis, then Senator Carpenter.

SENATOR DUIS: Mr. President, I'm going to vote for this motion because yesterday I took probably as much heat as I take on bills and I can't quite understand it. I believed the bankers were and I still do, that they are very reasonable people and very businesslike people and should be able to solve their problems probably without the necessity of emotional controversy. I was assured by one of the bankers who is extremely opposed to this legislation that by next January, he was positive and he would give me his personal word that they would attempt and probably could work out an agreement between the two factions if that's what you dare to call them, of the bankers by next January. Now the situation arises that's this: At last through the efforts of the Banking industry, I do have bankers within my own district that are at odds with each other, not seriously, I hope, but I'm sorry that they're even at odds with each other in regard to this piece of legislation which probably, the effect on them is not very far reaching, but nevertheless they have this feeling. I'm terribly sorry that the bankers have this feeling amongst themselves and I do sincerely hope that they would not have the emotion that's connected with this and that they would sit down and reasonably agree with each other and come to a point of total agreement and put our Banking industry in a position where it would not be divided amongst itself and be the victim of some other industry which might take advantage of the fact that they are divided amongst themselves.

PRESIDENT: Chair recognizes Senator Carpenter and then Senator Schmit.

SENATOR CARPENTER: Well, I would object to the motion to bracket, not to be objectionable or obnoxious, but to bring it to a point of determination. If 25 members of this body wants to hold it off for a hearing in January, you--that's your privilege. I don't think anything good will come from a hearing now or a hundred years from now. The condition is going to be absolutely the same, one of competition. We got the bill this far and as far as I'm concerned, I'm going to