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System because they have a joint governing board, also, and they do not wish to be included in this and the reason being that they did not have a retirement system and are just now setting it up. So, consequently, they don't want to be included in this particular amendment. I have checked this out with Senator Luedtke. We jointly contacted the Lincoln School System and they are..they concur. They do not wish to be included but the Omaha School System, the Technical...the governing board, rather, wanted to have this clarifying language spelled out in the bill and it is for that reason that I would move the adoption of this amendment.

SPEAKER: The chair recognizes Senator Carpenter.

SENATOR CARPENTER: Senator Goodrich, a question.

SENATOR GOODRICH: Yes.

SPEAKER: Senator Goodrich, will you yield?

SENATOR CARPENTER: It seemed like just listening to the clerk reading your amendment, it did more than that. It almost took and implemented 533 by saying that as long as the thing is as it is, you'd be for it. Now, am I right or wrong.

SENATOR GOODRICH: No, you are wrong. What it boils down to...this only pertains to the management of the retirement system, has nothing to do with setting up or tearing down or having anything to do with the structuring of the governing board itself. This only says whether or not the Omaha Board of Education which is the same governing board as the Omaha Technical Community College is, whether or not they continue to manage their own retirement system, and as long as they are included in the same governing, their governing board is the same, they include..it will spell out that they go ahead and manage their retirement system. If, for example, they are separated at some future time, then fine. The retirement system separates also, but until that time, they must..they can go ahead and manage their own retirement system.

SENATOR CARPENTER: Well, are you saying then that if we pass 533, which takes Omaha at the present time out of a district exclusive itself, the pension plan will follow that.

SENATOR GOODRICH: Would you restate that question. I am not quite sure I got your meaning of your question.

SENATOR CARPENTER: Well, then, 533, and that is the bill which is attempting to restructure according to the law that now exists...

SENATOR GOODRICH: Right. I agree with you.

SENATOR CARPENTER: ...everybody into a district. As of now, the Technical School in Omaha is under the full control of the Omaha School Board.

SENATOR GOODRICH: Right.

SENATOR CARPENTER: Now, if we pass 533 in any form which would change that. Does all your amendment do is to say that then the pension fund follows the movement of the Omaha School District into the overall district.

SENATOR GOODRICH: What it says, in essence, is if we change the governing board of the Technical Community College of Omaha, then we also automatically change the retirement