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(Start of Belt #11)

With Senator Carpenter's amendment, if it was adopted, how would this work on warehouse receipting cattle in pen? A, feed lot operation? Now one of the best, you understand what I'm getting at? If you had tremendous amount of cattle in a feed lot by pen, that you may not through the local forces be able to get your money borrowed, so if you issued a warehouse receipt, for pen after pen of cattle, would this be available? Would this be applicable?

SENATOR BURBACH: Would you give me those times again and answer. My answer would be no, but I see a railway commission commissioner here, I will confer with him and report to you later.

SENATOR DUIS: Would you please because I think this is very important because I think is the one way in Northern Texas, and those places that they got such a tremendous amount of cattle on feed.

SPEAKER: Does anybody else wish to speak on this?

SENATOR BURBACH: I'm still correct sir. I don't believe it is possible, but the commissioner who is much more knowledgeable than I am, says yes.

SENATOR DUIS: I think that is correct, now I want to make this point, because I think Senator Carpenters got something here and I think you have something here. I think all we got to do is put it together, because if we're going to feed all of this grain, you know what I mean Senator Carpenter. My gosh, we can get rid of our crops within our own State here, within our own locality, we can feed cattle for people that, for shipment out of this State. We can do the best job of increasing the productivity and one of the greatest industries this State's got, and that's agricultural industry, and the livestock industry and I think we'd better get on the ball right now.

SPEAKER: Senator Carpenter.

SENATOR CARPENTER: Well may I follow through on Senator Duis's theory. This bill and it is affiliated could be responsible for the doubling of the livestock on feed in the State of Nebraska. It could not only do that, it could furnish the money through Aida bonds, for almost any kind of an operation which is legitimate. In which a community wants to participate in the selling of the bonds, not only to bring about the lending of money on the grain, the feeding of the grain to the cattle, but the process in the cattle itself, in it's distribution. This is the one thing if you had any any imagination, not you, I'm talking about people in this type of business. We've got all the mechanics to do the one thing that will make this a great State and that is to revolutionize and blow up. The one thing we've got access to, that is cattle and livestock. We shouldn't even tax it in the first place, but we do, but this bill has greater, great application. I don't say it is going to be used at that extent, but how do you know, but if we got the bill, ready then we're spending hundreds of thousands of dollars in this branch estate government to bring in industry. Let's give them some tools to work with. Something that they can sell. Let's not wait until somebody says, well maybe we want to have this. Let's take the Aida bonds, my friend. Do you know who started that all, who put it on the ballot? Senator Carpenter. The Aida bond, Aida bonds.

SENATOR DUIS: Well, I think we, if we are haven't gotten this