

May 3, 1973

SENATOR KELLY: When you make that warehouse receipt out of that book of 20 are you not working as an agent for a bonding company.

SENATOR BURBACH: No, I am charged with the full responsibility of deliverance of this grain. I am..you as a lender are protected if I go broke or I default on my payment. The bonding company will reimburse you. I am not..I purchase a bond but I am not an agent. I purchase a bond as I purchase a bushel of corn.

SENATOR KELLY: No further questions.

SPEAKER: Is anybody else desiring to speak on this bill. Senator Whitney.

SENATOR WHITNEY: Could I ask Senator Burbach a question, please.

SPEAKER: Senator Burbach.

SENATOR WHITNEY: What if I was bringing some New York canary birds into Nebraska and then we pushed them on out for other purposes. Obviously, they'd have a heartbeat there. Would I be able to be exempt in that case?

SENATOR BURBACH: If they are for a destination into another state and they are a finished product, I presume you would be.

SENATOR WHITNEY: Well, they are not quite finished off yet. They are not quite finished yet.

SPEAKER: Senator Duis.

SENATOR DUIS: Senator Burbach, a question, if I might, please. With Senator Carpenter's amendment if it was adopted, how would this work on warehouse receipting

(End of B1t #10)