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who wants to use his own. There are many firms in the State who do not take advantage of public warehouse laws, in the State now, because they do not want to hold themselves out to others to do this, store other items in their place. So this is the an operation strictly on their own property and supervised by the revenue department and of course we'll have to accept at the moment, at least, the theory that they will supervise correctly, audit properly, and then go for the penalty or come back to this body and we raise the penalty then, or if you want to raise it now, I don't care about the penalty.

SENATOR CARPENTER: Well what I'm getting up to, would you think there would be circumstance of need or desire to issue warehouse receipts within the limit, what you just explained in order for those people to borrow money to keep operating?

SENATOR BURBACH: I certainly thought so. In the grain warehouses, warehouse receipts are issued, for collateral and money is borrowed on them, but I, to my surprise the railway commission told me, Mr. Everett Green, that no one in the State of Nebraska avails themselves of that as a collateral. Having it in the enclosure, evidently has been proof enough to a lending agency that no warehouse receipt has been written in Nebraska since 1961 or 1965, I forget what year he said.

SENATOR CARPENTER: Well in the city of Minatare we have a colossal feeding company

(End of Belt #8)