

and from Alliance Nebraska. Folks who were brought up, and eat on small farms, are small business. Now this is a resource that, that we are losing. Are we going to lose in our smaller towns the resources of folks learning the banking business? Are we just going to have a clerk in our towns as a banker? Is he going to settle down there and build him a nice home and take an interest in our schools and our churches and our streets and all the other civic problems? I don't think so. Now if you'll look in California, you have these, these units that we're trying to get here now, some of them are set up on all four corners, of a block, trying to entrap a depositor and it is not economical.

SPEAKER: Senator Fred Carsten, then Senator Carpenter. A, Senator Carpenter.

SENATOR CARPENTER: Well Mr. President, I've listened with a great deal of attention to these small banks and if I didn't know different, I'd be almost confronted with tears in my eyes. Now what is the worst kind of a town in the State of Nebraska? The worst kind of a town in Nebraska, is a town that has got one bank, one small bank. The fellow that owns that bank, or his family, which it generally is, he has got his fist around everybodys throat in that town. They don't dare say their soul is their own. He knows everything that goes on, including what goes on in their bedroom. That's the worst situation of the world, is a one bank town and I'm, I'm a little bit concerned about Senator Nore who believes in smallness but he doesn't practice himself in his own affairs. He is probably the largest operator in corn cobs that this world has ever seen. He has everybody that has a truck hauling corn cobs, of course at a loss to himself because, your only interested in selling corn cobs. Now Senator Nore in the area of farming, is a brilliant person and if I was trying to deal with anyone on his area of the farm, I wouldn't be with him because I wouldn't pick up any breakage, but he has a habit of feeling sorry for anything small and I can understand that, because he has done alot of things to keep them small, but the worst thing in the county of the city of the State of Nebraska is the one bank town. That's the ultimate and I hope I own one, because I'd run the town. I'd be the Chamber of Commerce, I'd be everything because everybody of necessity would have to be home to me because I own the only one bank in that town. That is the worst situation any town can be concerned with, and you people live in a one bank town, probably know it better than I do because I don't live there. I only know by observation, what happens to people that are unfortunate to live under that circumstance.

SPEAKER: Senator Keyes, were you requesting the floor?

SENATOR KEYES: Yes, Mr. President. I'm going to talk to you a little bit this morning about something that possible is going to happen when we eliminate or when we stop the banks from being able to service the people in which they are, they have their operating area. I just received a letter this morning and this delves with Savings and Loan Associations that can put one in every place that they want to. They can have 2, 3, 4, 5, in a town. It makes no difference. Auburn a little town of 3,599 people, is going to be blessed in their next few weeks with 3 Savings and Loan Associations. But you know what those Savings and Loan Associations are going to do, they are going to offer a bit more interest to the people, that live in that community. To invest their money with them and then they will service the people of that area, if they want to, but if they can make money, they'll put their money in the New York Stock Exchange, the Chicago Board of Trade, or anyplace they can put their money and pay it a rate from the banks in that town. Now let me tell you what a bank does in this town. A bank capitalizes so much and