

millions of dollars to farmers. Those small bankers sat there with their deposits, loans, 15, 20, 25% that refuse to meet that need. Then we find that a lot of people need installment type loan but in many of these small banks they refuse to bother with small type installment type loans and so, therefore, finance companies came into being and they fill that need for the general public. Now, I would hope that we would take another look at this and say that we are going to allow those banks that are progressive and want to grow to meet the needs of the public to do so. And there is one more thing that I want to bring out here this morning and that is that I believe the comptroller of currency in Washington could allow the National Banks to establish another auxiliary facility now, if they chose to do so. If that pattern were followed and the National banks were allowed to establish additional facilities and the state banks were not allowed to do so, then you would really hear screaming and there would be wailing and gnashing of teeth because they would be in a very discriminatory position. So, if this body refuses to act and refuses to accept our responsibility, then we are going to face the possibility that those National banks will go to the federal government and secure the authority to do that which we deny them. I would hope and, again, I want to say I do this very reluctantly and I am still amenable to compromise but I...but I would suggest that we.. if there is going to be a compromise that it be made here and now, today, on this floor and that we do not delay the enactment or the action on this bill until January of 1974. Let's defeat this motion and then let's thrash it out on the floor. See what can be done. I would like to have the bill in the original form but I have always said I would talk and I will continue to do so to anyone with any reasonable solution to the problem. So, let's defeat the motion and then carry on with the bill. Thank you.

SPEAKER: Senator Murphy.

SENATOR MURPHY: I would not take on that total speech but I would correct one misstatement. He said had he heard any indication that the opponents of this bill would go along with it in January, he would agree with it. He, apparently, did not hear me when I made that specific statement just a moment before. Now, one word in the line of compromise. We have many offers of compromise here, but so far the line of reasoning is, any line of reasoning that agrees with me is logical.

SPEAKER: Ready for the question. Senator Lewis is closing.

SENATOR LEWIS: Well, Mr. Chairman and members of the Legislature, I'd like to point out to Senator Schmit that I offer this motion out of respect to him. I would also point out to him that yesterday on a tie vote I deliberately did not cast a vote. Had I voted I would have voted to kill the motion, so it is alive today because of my not voting. He mentions that the mail is coming from so many different sources, but I haven't got any mail or phone calls from anyone but bankers. Now, this is..provides a great service to the people, this proposed legislation, but the people aren't the ones that are calling me. It's been the bankers. I think that we are just offering these people a chance to sit down and talk this thing out. If they don't resolve their differences, then I am inclined to go along with this bill when it comes up in January but at this time I would hope you'd adopt my motion.

SPEAKER: The chair...are you ready for the question? The chair rules it takes 25 votes. All in favor of Senator Richard Lewis' motion vote aye. Those opposed vote no. Senator Lewis.

SENATOR LEWIS: I am going to have to ask for a Call of the