

May 2, 1973

SENATOR CARPENTER: Now Senator I'm not trying to entrap you, I'm only trying to understand the compromise. Number 1; the large city banks would be restricted in this bill to 10,000 feet.

SENATOR GOODRICH: All banks would be, Senator Carpenter.

SENATOR CARPENTER: Well, but because of the fiscal limitations of some over the others--

SENATOR GOODRICH: --yeah--

SENATOR CARPENTER: --it wouldn't apply in many cases and I, I think maybe your amendment has some merit and I'm, I'm trying to find out and trying to understand it in a temporary period of time, it's acce--I'm a great person to compromise and it may be that 10,000 feet, if that's what it does, they can afford to be restricted to that particular time now if you can give this body any assurance that that will meet with the acceptance of almost everybody to the point that the bill can be passed and I don't know whether you're in that position or not.

SENATOR GOODRICH: Uh, no, I ca--I can tell you this much, the large banks are, would still rather--I'm talking now Omaha National, would still rather leave this limitation out and they would rather just leave the bill go because they think they got the votes to do it but as of yesterday it appears to me that they, they--that they do not have and, for example, the only decision for us to make is, for example, I just picked the 10,600 feet as approximately two miles. If we wanted to we could pick three miles. That would give them, the large banks in Omaha a little more flexibility. It would also give the small town banks flex--a little more flexibility. If three miles is a better figure, I have no objection to say, three miles or something like that--but regardless of what we do in trying to arrive at a compromise, the large banks are not going to be happy with it. They're going to be happier than they were if we let the bill die, but they're not going to be completely happy.

SENATOR CARPENTER: Well Senator, when people are completely happy, then we've done something we shouldn't do.

SENATOR GOODRICH: Right.

SENATOR CARPENTER: And I think that the three mile li--speaking only for myself, I have no contracts with any small or large banks. I attempt to do business with them all, depending upon my personal circumstances and I find them for the most part, have been very agreeable if I have the collateral and generally I do have but I think this is a point and I would agree, I don't think anybody can foretell what's going to happen to this bill on final reading and I think some progress is better than no progress at all, and I would think just offhand with some further consideration that if you would accept three miles in any direction from the point of the location of the main bank, it might have a great deal of merit and as I say, I'm trying to, I think maybe you have an idea that maybe at least I can accept, speaking only for myself.

SPEAKER: Senator Skarda.

SENATOR SKARDA: Mr. President and Members, Senator Carstens is extremely interested in this bill. He intended to be here at 10:00 o'clock and he isn't. Out of courtesy I think we ought to extend the privilege to him to hold this until his presence is in the body because of the interest he's personally