

May 2, 1973

SPEAKER: Senator Schmit.

SENATOR SCHMIT: I yield to Senator Carpenter.

SPEAKER: Senator Carpenter.

SENATOR CARPENTER: Well, Mr. President, now this 10,000 feet within the corporate limitations in any case of the city in which the bank is located? Well now, you say a compromise--who do you think is willing to accept these as a compromise? It seemed to me that looking at it offhand that this would make it almost completely unacceptable to some people. In other words, all we're doing here as I understand it, we're restricting the--we're taking out the 2600 feet and in its place we're adding 10,000, is that true?

SENATOR GOODRICH: That, that's exactly right--

SENATOR CARPENTER: --and we're also--

SENATOR GOODRICH: -- the rest of the bill would be, remain the same. They would have their--excuse me, they would have their two facilities. They would have to keep them, both of them though, within the two mile radius.

SENATOR CARPENTER: In other words, the restriction would be in the, in the larger city, like Omaha, the Douglas area, Lincoln, that 10,000 feet would be the restriction in any case.

SENATOR GOODRICH: 10,600 feet all over the State, however. That would let the small town banks go out to the local shopping center like they want to.

SENATOR CARPENTER: But as long as it's in the corporate limits--

SENATOR GOODRICH: --within the corporate limits, it's included in the bill, yes.

SENATOR CARPENTER: Now let's take Omaha only as an illustration. The 10,000 feet, would that eliminate and restrict the larger banks from going into either proposed or shopping centers as they now exist if they so desired with a limitation of two banks?

SENATOR GOODRICH: Well in the Omaha area, it would avoid or prohibit them from going as far west as say, 72nd Street to get into the shopping center. That'd be about the closest shopping center that would be to the downtown area. In the Omaha areas they would have some flexibility within the two miles but they would not be able to get into the shopping centers. They would have to do just about like they're doing right now, set up a new bank.

SENATOR CARPENTER: Without putting words in your mouth, do you feel the compromise that you give the smaller banks a wider latitude than the present bill now does but in return you do restrict the metropolitan banks from the latitude they might now have or hope to have to 10,000 feet?

SENATOR GOODRICH: Well actually, we're increasing the latitude for everyone. We're increasing the latitude for the big banks, even in the Omaha area up to the two mile radius. That gives them more flexibility as far as where they can locate a facility. They don't have to stay within the 2600 feet. This would let them have enough flexibility to adjust their location or locations of these drive in facilities to get onto the major thoroughfares in the locations easily accessible with vehicular traffic.