

April 10, 1973

can be charged on the original bond issue to 7½%. That's all the committee amendments do.

PRESIDENT: Any further discussion of committee amendments? Question is, shall the committee amendments to 540 be adopted? All those in favor please say aye, those opposed say no. Amendments are adopted.

CARPENTER: Now, Mr. President, these two bills were brought to me by the League of Municipalities and they were, the testimony was that practically for everyone from a first class city who have a parking problem pertaining to being able to compete with shopping centers in which they believe unless these districts are formed they are going to be at a greater disadvantage than they are now. Now these assessment districts are formed like in all assessment districts but they are confined basically to the business area of a community who is willing through the assessment district to form offstreet parking and the assessment be made against those who participate and of course amortized by the same token. Any delinquent interest is 9% and the Constitution last time was changed in order to correct the part of the Constitution which before that time prohibited this from being adopted. They are very much of an extreme hurry to get these bills and I appreciate--I'm sure I'm speaking for them--if this body allowed me to put them at the head of General File. I don't think they are controversial. Nobody was there who was opposed to the bill and Senator Murphy was the only one who objected to the rate of interest which we reduced to 7½% at his request and I presume he had no objection to the rest of the bill and I'm sure the other members of the committee did not either.

PRESIDENT: Any further discussion of LB 540? Any closing, Senator Carpenter?

SENATOR CARPENTER: I move the bill be advanced to E & R for Initial.

PRESIDENT: You've heard the motion to advance the bill. All those in favor of advancing LB 540 will vote aye, all those opposed will vote no. Motion is to advance LB 540. Go ahead, we'll wait for you. Motion is to advance LB 540. Chair would observe it still takes 25 votes to move a bill off of General File. Have you all voted? Clerk will record.

CLERK: 25 ayes, no nays, 24 not voting.

PRESIDENT: 540 is advanced. That brings up LB 541.

CLERK: Reads title. There are committee amendments by Miscellaneous Subjects Committee signed by Senator Cavanaugh, Chairman.

SENATOR CARPENTER: I move for the adoption of the amendments. What this does, it's the same--it limits the interest on the original issue to 7½%. I move for the adoption of the amendments.

PRESIDENT: Any further discussion of the amendments? Question is, shall the amendments be adopted? All those in favor, say aye, those opposed say no. So ordered, committee amendments then are adopted to LB 541.

SENATOR CARPENTER: Now, Mr. President, this is a companion bill obviously to 540. It only amends a different section insofar as the splitting up of the matter in which the bonds are to be issued. I move for the adoption of the bill as amended.

PRESIDENT: Any further discussion of LB 541?