

April 9, 1973

Now let's take the same equation of a person who has a home of ten thousand actual value, and that would be more in the norm for people who this bill would attempt to affect. If you took the half of that which would be five thousand dollars and thirty five percent of actual, you come up with a valuation of seventeen hundred and fifty dollars, now if that was a hundred mill levy there, that would mean they would be exempt a hundred and seventy five dollars, and if they had a, then that's the only amount that could be off set. If the bill in the other case was two hundred and fifty dollars they would have to make up seventy five dollars. Now it seem to me that if there is any group in this state who is confronted with a problem it's the people who are covered in this, who are old are and who do not pay any income tax, and basically that is the breaking point where they get it or don't get it.

SPEAKER: Any further discussion on the Carpenter amendment?  
Senator Stull.

SENATOR STULL: (Machine off) Carpenter a question? Senator Carpenter, I didn't quite follow you there on, you said if they had a fifteen thousand dollar

(End of Belt #6)