

(Clerk reading)

SENATOR CARPENTER: I move for the adoption of the amendment. What this amendment does, it makes it certain in the formula. We can't do anything about last year because of whatever adjustment they might have made, but in the next year's tax insofar as the old age homestead exemption is concerned, they'll get \$250 against whatever taxes they owe but in no case will they get a refund. As an illustration, if they got a \$250 credit and their taxes are \$175, it would wash itself out. If the tax were \$275 with a credit of \$250, they'd pay \$25. Now this brings it into the area of understanding which I would presume, most of us thought was the case in the first place. I move for the adoption of the amendment.

SPEAKER: Senator Burbach, you just came in the chamber. This is the Carpenter amendment to the committee amendment and I presume the committee amendment would be handled by you. Senator Burbach and then Senator Anderson.

SENATOR BURBACH: Mr. President and Members of the Legislature. This is a decision that this body must take upon itself. This is a change of the present law as it is if you will recall. Senator Carpenter and I had quite some words about the wording of LB 1084 of a year ago when we were discussing this the other day and if it is the decision of this body to permit \$125 and which actually is beyond, past time I guess, it would be \$250 off of every home if they qualify, no matter what type of a home it is, they'd have up--they'd have their \$250. It wouldn't be 50% any more and if you want to wash out the 50% and give a total up to \$250, I don't think that I'm in a position to stand here and oppose or defend. This is a decision that I think needs to be discussed on this floor, but this is what this amendment would do and that is--I don't know what the fiscal impact would be. I would like to ask Senator Carpenter if he could tell us how much this would change and what the cost, the price tag of this amendment would be.

SENATOR CARPENTER: I don't think anybody can tell you. They haven't been able to find out yet on what we appropriated the last time. I would suggest, Senator Burbach, and I have no objection, do you have amendments pending?

SENATOR BURBACH: Have we adopted our amendments yet?

SPEAKER: No, there is, committee, the committee amendments are pending. They have not been adopted. Senator Carpenter's amendment is to the committee amendment.

CLERK: It's un--and it's unclear whether your amendment is to the committee amendment or to the bill.

SENATOR BURBACH: Which, that little, the little amendment that I have there? That is not a committee amendment, sir, that is an amendment that I wish to offer to the bill which was given to me in second thought by the Revenue Department.

CLERK: But does it amend the committee amendment or the bill? Well, apparently the bill and that's--I have another--I have another amendment to the committee amendment, Mr. President.

SENATOR BURBACH: --just to the bill.

SPEAKER: Another amendment to the committee--

SENATOR BURBACH: --this amend--this amendment that you have there is to the bill and not to the committee amendment.