

the homestead of persons qualifying under subdivision 4, section 77-202.12, but not to exceed a maximum exemption of \$125 in 73 and \$250 in 1974 and each year thereafter so, that is the ceiling. That is not necessarily the amount of the exemption.

SENATOR CARPENTER: You're wrong.

SENATOR BURBACH: Well here it is, sir, can you interpret--

SENATOR CARPENTER: It can't, it can't exceed and I don't care what your--I'm saying. I know what it is. I wrote it. I asked, where did you get your information that you're now stating? Did you check with Mr. Peters?

SENATOR BURBACH: Peters indicated this to me verbally the other day and I just now checked the record here and it's also in here. I'm just checking on Peters right now actually.

SENATOR CARPENTER: Well, I don't think I could be wrong that any old person in the first year got less than \$125. If the taxes were \$125, didn't pay any taxes.

PRESIDENT: Senator Burbach, you have to talk into the microphone, we can't transcribe a floor dialogue. Come on.

SENATOR BURBACH: I haven't anything to say right now. He just made a statement sir.

PRESIDENT: Talk in the mike. Thank you.

SENATOR CARPENTER: Well I move, Mr. President we hold the bill over and that Senator Burbach and I go to the Tax Commissioner and what else is necessary in order to find out what they got and what they can expect and what they ought to get as a result of this bill. It's my understanding they're all getting \$125 the first year and \$250 the second year. They don't get a refund but if they owe taxes under that amount, they don't pay anything. So let's, let's say that if Senator Burbach is right, then we ought to correct the bill to see that everybody gets not less than \$125 and \$250.

PRESIDENT: Are there any objections then to laying over L.B. 114? Any objections? Hearing none, so ordered, the bill is laid over then. Read the reports.

CLERK: Reports (read) Committee reports (read). That's all Mr. President. Thank you. Request to bracket bill read.

PRESIDENT: Senator Warner, do you want to request, excuse me, do you want to discuss your request here to bracket 359?

(End of Belt #19)