

sometimes if you want to lay something on the floor is to discredit a committee that heard it. I want to say in defense of this committee and I'm a little bit resentful of the attitude that the committees don't know what they're doing when they hear these bills. Now this bill was extensively heard in the Banking & Insurance Committee and I also might add that the proponents of this bill were very adequately represented by the highest paid lobbyist they could hire and he very thoughtfully and kindly testified at length and--not only that, but a parade of witnesses followed him and this bill was thoroughly aired in committee and I don't think anything was left undone on either side and the reason the committee killed the bill basically, because it felt that it was not good legislation, not good regulations, was not good practice to start trying to control the size of the cities where banks may or may not sell insurance and this is the whole problem here.

PRESIDENT: Senator Nore. We're still on the Carpenter amendment.

SENATOR NORE: Mr. President and fellow Members. I am looking at this from a practical standpoint. If I borrowed money from my banker, I would much sooner have him carry the insurance because if I get in trouble, I'm going to get more protection. He's going to fight for me if he's got some investment in my interests and I have had a little experience with insurance agents that don't have any interest in your losses and too often the insurance companies, they want the cream, that's the premiums, but they don't want to take the skim milk which is the losses and it's getting to the point where they're getting too much cream and not taking enough skim milk with it so I, personally, I want, if I borrow money from a bank, I want him to carry the insurance too or be represented so I'll get some protection because he has an interest in that investment.

PRESIDENT: Any further discussion on the Carpenter amendment? Senator Skarda, did you want to be recognized again? Thank you. All right. Now, Senator Carpenter, did you want to close on your amendment? Senator Carpenter is closing on his amendment to L.B. 164.

SENATOR CARPENTER: Well I think the membership is as familiar as they ever will be to the amendment. I ask the vote on the amendment.

PRESIDENT: Question is shall the amendment be adopted. All those in favor vote aye. All those opposed vote no. Motion is to adopt the Carpenter amendment to L.B. 164. Voting on the Carpenter amendment to L.B. 164. Have you all voted? Clerk will record.

CLERK: 13 ayes, 18 nays, 13 not voting.

PRESIDENT: Motion loses. Do we have other amendments on the desk?

CLERK: None.

PRESIDENT: Very good. Senator Carpenter, for what purpose do you rise?

SENATOR CARPENTER: Well on Senator Carstens' amendment, I didn't know he was going as far as he did. As I understand it, if I'm not correct, I hope the Senator will correct me, that in the adoption of his amendment and I do not care whether you leave it as it is or not. As I understand it, it says that a building and loan now or bank now, cannot make any deposit in the building and loan even up to the point in which the deposit is guaranteed by the Federal Government. You may or may not