

CLERK: All right. The Savage amendment is--read.

SENATOR SAVAGE: This bill is a bill that would authorize savings and loan associations under state charter who do not now insure and are not insured by the federal savings and loan corporations to have their savings accounts insured by privately owned insurance corporations. This amendment demands that the insurance company shall have assets equal to five percent of the assets of the savings and loan association whose accounts it is insuring. I move the amendment be adopted.

PRESIDENT: Is there any further discussion of that amendment? The question is then, shall the amendment be adopted. All those in favor of the amendment, please signify by saying aye. Those opposed say no. Amendment is adopted. Senator Carpenter has asked for the bill to be laid over for two days. Now, Senator Savage.

SENATOR SAVAGE: I have no objections.

PRESIDENT: All right. Senator Carpenter.

SENATOR CARPENTER: I would suggest that the amendment I have and the other amendment be printed in the Journal so we can look at it if we so desire.

PRESIDENT: So ordered. We'll do it. Pass over 406 for a couple of days. All right. Moves us on to the General File consideration of LB 413. Senator Nore's bill.

CLERK: Read title. LB 413. Mr. President, this bill was first considered on March 23rd and it was, then, laid over. There are amendments pending by Senator Nore.

PRESIDENT: The chair recognizes Senator Nore.

SENATOR NORE: Mr. President, I move the adoption of the amendment. Now, the amendment is only...it only provides... now there is no provision for a vice-president of a Board in a Class 6 school, so it is purely housekeeping.

PRESIDENT: Is there any further discussion of the amendment? The question is shall the amendment be adopted. All those in favor please say aye. Those opposed say no. The amendment is adopted, then.

SENATOR NORE: Now, concerning LB 413, it dispenses with the annual meeting in the Class 6 school districts. This could, probably, be called another housekeeping bill. It is non-controversial. Class 6 districts originally were required to hold annual meetings of the voters of the district for the purpose of electing board members and to adopt a budget, and under present law, Class 6 districts elect board members at the state Primary election just as Class 3 districts do. So, Class 6 districts would under LB 412 be required to publish plans and the summary of their actions taken at the board meetings so it is clearly understandable why there is no longer any need for a Class 6 school district annual meeting because they do have their annual budget hearings. So, I move that... are there any questions?

PRESIDENT: Any further discussion of LB 413?

SENATOR NORE: I move that LB 413 be advanced to General File.

PRESIDENT: Motion now is to advance LB 413 as amended from General File to E & R Initial. All those in favor vote aye. All those opposed vote no. We are voting on the advancement of LB 413

(End of Belt #9)