

March 26, 1973

one year in advance will be advertised, six months again, so that the people who are bonafied buyers or potential buyers, not necessarily bonafied, potential buyers will have an opportunity to raise the money, the funds sufficient, their loans sufficient, to cover the purchase price, and that they will know if the land is for sale they can make different arrangements, if their not interested in the purchases to lease some other land, will not disrupt that community or the individual who now has the lease whether he is buying or wants to continue leasing somewhere in that neighborhood, and I think this is going to accomplish the same thing that Senator DeCamp is attempting to do now, by statute, and I would hope that we would proceed along the line that Senator Lewis has suggested and that the board have agreed to have in their rules and regulations, and then if there is a break through, break down, in the operation as we see it, we're in session every year, but I don't believe at this moment we should cloud that issue with this amendment or any other amendment.

PRESIDENT: Alright, Senator Anderson.

CLERK: I have a motion on the desk Mr. President, two motions on the desk.

PRESIDENT: Stand by, just a minute, Senator Anderson, go ahead sir.

SENATOR ANDERSON: Mr. President, members of the body, what I have in reference to the DeCamp amendment is really a question, (inaudible) number 3 on his provision for the sale of this land says that the bid shall be submitted 75% of the appraised value, and I'm thinking perhaps somebody here that is more familiar with the procedure on the sale of school lands or not, I'm thinking that right now, these lands can not be sold under procedure that has been followed for less than 100%, so if there is somebody here who could comment on that, I'm thinking they cannot be sold for less than 100% of the appraised value.

PRESIDENT: Senator Lewis.

SENATOR LEWIS: You're right, I'd like to speak to that Mr. President, and this is the procedure they now follow. This land is appraised by trained appraisors and incidently these appraisors work closely with local real estate men, I think they do a very thorough job of appraising for sale, and this land is appraised at a sale price and the bidding starts at that price, it doesn't start at a lower price, but the bidding starts at the appraised price and must bring more than that to actually be a sale. Again I oppose this amendment.

PRESIDENT: Is there any further discussion now of the DeCamp amendment. Alright, Senator DeCamp now do you want to close on your amendment?

SENATOR DECAMP: Right. To clarify the point they're making about the 100% appraised value. There is no procedure in my amendment for purchasing, this is merely the procedure to get the sale, the other statutes cover the fact that it can't be sold for less than 100% of appraised value. So this is no problem, second, we're obviously trying to approach this problem from an indirect way and we might as well face up to what the real problem is. The real problem is almost all of these lands are located in Western Nebraska, that there is a feeling on the part of rural Senators and particularly of people in my district, people talk about forty acres or so in Sarpy county, well let me tell you we have ten of thousands of acres of this land, in the counties that I represent. The land does not get developed as Senator Whitney suggested, because why would somebody spend twenty five or fifty thousand