

March 26, 1973

(Start Belt #18)

disposal of the school lands.

PRESIDENT: Now is there any further discussion of the DeCamp amendment to the Kelly amendment. Senator Syas.

SENATOR SYAS: Just one, I'd like to ask Senator DeCamp what he means by a bonafied interested person?

PRESIDENT: Senator DeCamp do you care to respond?

SENATOR DECAMP: I think as the amendment is now prepared up there and if Vince will read it, it will clarify what is meant. A bonafied interest person becomes a person who actually makes a minimal bid of 80% of the appraised value, of the land as determined by an appraisal of the board itself and further submits with his minimal bid, a certified check in the amount of 10% of the value of such bid. This eliminates the frivolousness of somebody merely playing a game to obtain a sale. If the Clerk will read the amendment, I think it will clarify it.

PRESIDENT: Alright, the Clerk will read the amendment.

CLERK: I don't know if this is to strike the original Kelly amendment or not, it doesn't -

SENATOR DECAMP: Strike the original Kelly amendment.

CLERK: Amendment (read).

PRESIDENT: Senator Syas.

SENATOR SYAS: This is getting worse all the time, now you are allowing, what this amendment does your allowing the person that wants to lease it or buy it, your allowing him to make the decision, whether it is to be sold or not. You can't do that, you have to put this stuff up for bid, you can't allow a land owner or a leasor or somebody to decide for the board whether this is up for sale or not. Pardon me. You can't do that, and I should think that DeCamp, I'll give him five to one that he can't do that, well betting isn't allowed in the state of Nebraska, I'll have to withdraw that.

SENATOR DECAMP: I would just comment that he obviously wasn't listening to the amendment, all this procedure does is create the sale where bidding will occur, and you have a guaranteed minimal bid ahead of time, so that you're not going to have a sale where, it sells at an unreasonably low value. If you want to change the figure to 80 or 90% I have no objection to that, but to suggest that this is eliminating the sale, it's doing exactly the opposite, it's setting up honest to goodness auction or bidding situation, where the highest bidder ends up with the land.

PRESIDENT: Alright, thank you Senator DeCamp, now Senator Burbach, then Senator Anderson, then back to Senator Lewis, wait a minute Senator Burbach first.

SENATOR BURBACH: The provision of an assured bid is already provided for, this land can't sell for twenty five percent of value, it has to, the starting bid at the appraised price. So there is a bonafied sale, auction, it's a sale not an auction, but this is already provided for. I was concerned somewhat along this line earlier in this session, and I was concerned not a sufficient notice was given to these people, but I have been assured by the board and Senator Dick Lewis alluded to this a few minutes ago, and in their rules and regulations, they must and they will provide that the leases when they expire