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it still will not sell at the present time and under the present legislation. Some of the figures used by Senator Whitney can certainly be reputed. I'd just like to show you that in 1972 all the leases that were offered for a bonus lease plus the rental and the lease prorated out over the lease bonus prorated out over the tenure of the lease and the land valued at the price it was valued for sale purposes, and I would like to point out that this is not rental purposes, the return on this was 5.07 which is about as good a return as you could expect from any bond that these monies might be invested in. This Board of Educational Lands and Funds has been boxed in here. They are boxed in on one side by the Supreme Court decision which says they cannot sell and they are boxed in on the other side by the injunction which prevents them from doing anything with this land at the present time. This law..this legislation will provide some guidelines for the Board of Educational Lands and Funds to go ahead and sell this on a permissive basis. They can priorities on tracts and those that have a high industrial value or are located along the interstate system where they can be subdivided, we have many tracts or several tracts along the recreational areas that should be subdivided and this also provides for roads for those specific areas. So, I would defer now to Senator Syas, and again, I object to this amendment.

SPEAKER: Senator Syas.

SENATOR SYAS: Well, Senator Lewis covered the bill, the amendment pretty well. I want the Senator to take a good look at my good friend, Senator Whitney's bill, I mean amendment. Heck, you haven't got much left of the bill. It does just the opposite of the purpose the bill was introduced for. On top of that, if you take a look at the second part, the first part wrecks the bill. The second part is, I can't quite get it. Whenever three hundred or fewer leases expire in one year, all tracts covered thereby shall be offered for sale except as specified, the proviso section 72-5...whenever more than three hundred leases expire in one year, the Board of Educ....in other words, in other words, if there is three hundred you sell them all. It doesn't make any difference but if there is more than three hundred, you do have a little choice. Well, that doesn't quite make sense to me. Why play a numbers game. Maybe, there would be ten offered. I don't know. Why should you have to sell all ten. Maybe, nine would be the type of lands that the Board of Educational Lands and Funds would want to sell. Why do you have to put a gun in their back and sell all ten if you couldn't get the money, I mean, if the money..the bid wasn't sufficient, and I thought the purpose of this was to get the highest price. If you can't get a good deal, you shouldn't let the land sell. I suppose under this, the way I could read it, a person could if he was the only bidder and bid way below the appraised price, you'd still have to sell it to him. Why not give it to him? Sign over the deed. This bi... this amendment just wrecks the bill and the purpose of the bill and I'd have to vote with Senator Lewis against this amendment.

SPEAKER: Senator Fred Carstens.

SENATOR FRED CARSTENS: Mr. President, and members, I hate to..very much to oppose Senator Whitney in this amendment but I have to. I think he probably feels that I've been a little bit on his back about this school land sale but I want to remind him as he said a little while ago in 1965 that it was Governor Morrison veto to sell this land was overridden by 30 votes and I was one of the people that voted to override the veto and I, also, want to say I've been sorry ever since because I realize that I didn't have all the necessary facts at the time. I was a little bit gullible and I think