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(Start of Belt #10)

mechanical difficulty in the filing for the Homestead Exemption which it can be qualified through under four different provisions. It seems as though it's extremely complicated. However, it is not, but in case an individual is disqualified for one of these exemptions, this does not bar him from being qualified for one of the other three, and then it would automatically be the third highest one, or the next highest one. I move for the adoption of the amendments for LB 114.

SPEAKER PROUD: Senator Carpenter. Senator Burbach.

SENATOR CARPENTER: Now, do you have the same formula for all of the people under the Homestead Act? By that, does this apply to the age as well as the others which were covered in a previous bill which you had some responsibility in.

SENATOR BURBACH: I know this is a concern. I am cert... was a concern of mine and I don't recall right now, at the moment, Senator, if that has been taken care of. I am sure it has but sorry, I can't answer you. And I have a concern here. I'm glad you brought it up because we do not want to preclude those people who must...who are under 65 and still can qualify for a Homestead Exemption, and I would need a little time, but I can find out the answer before noon if we bypass this for ten, fifteen, twenty minutes. I'll have the answer for you.

SENATOR CARPENTER: One of the reasons I asked this question, I have read, it may not be correct that they were attempting in relationship to the pension for the aged which was... that bill was amended in order to give the aged this position. They were going to do away with the nominal Homestead Exemption, 25 or \$30, whatever the amount might have been. Is that a correct position of this bill?

SENATOR BURBACH: Senator Carpenter, I will get you the answer within fifteen minutes and I'll make that decision and then explain it to you at that time.

SENATOR CARPENTER: Now, there is another question, for example, we are now, apparently, taking and eliminating the flat dollar deduction and in its place, you are substituting a certain percentage of actual value.

SENATOR BURBACH: That's right.

SENATOR CARPENTER: Well, let's take the second year. You say 50% of the first \$15,000 of actual value, which in this case would be \$7500. Now, in order to get exempted, is that further reduced to assessed valuation which would be a third of that.

SENATOR BURBACH: Right.

SENATOR CARPENTER: You say, I have no, I'm sure the Senator took the suggestion of the Tax Commissioner, and ordinarily you would do that and maybe you should now. But this has now become our way of life, and if we do anything to delude in my judgement, or curtail, or reduce the amount that the old people are now getting, my friends, all hell is going to break loose.

SENATOR BURBACH: Senator Carpenter, if we use this for an example, I think the average mill levy on most of these homes would be in a higher than the state average. I think, probably, the urban average of mill levy on homes is approximately 80 or 85 mills, and if we take as you indicated one half of the \$15,000 and a third of that would be \$2500 roughly, and you take 80 mills, you would have about \$200 or more dollars in the second year. The first year you would have about \$125.