

February 6, 1973

SENATOR DICKINSON: Would you agree that this, what is the normal time in say in the Omaha School District of paying off a bond issue, what's the record been, what is it now?

SENATOR SYAS: In years?

SENATOR DICKINSON: Yes.

SENATOR SYAS: I couldn't answer that, I don't know how long the bonding on a bond issue that they do this for, I imagine that's between the school district and the bonding company, Terry Carpenter says twenty to thirty years.

SENATOR DICKINSON: Well I think the testimony indicated that day, that they are now paying off bond issues in twenty years, so then in my opinion this would parallel -

SENATOR SYAS: Would it satisfy you if it was cut to fifteen?

SENATOR DICKINSON: This would parallel with boting of bond issues and I think we should weigh this issue very carefully before advancing this bill.

SENATOR SYAS: Well I'll take fifteen, just any extention of what we've got, I don't have to (machine turned off) I'm off, was just picked off the air, if fifteen would suffice, do you want to amend it to fifteen?

SPEAKER: Did the Chair hear an amendment? We have an amendment on the desk -

CLERK: Mr. President I move to amend LB 197 line 8 strike such buildings, signed Senator Carpenter.

SPEAKER: Well, Senator Carpenter.

SENATOR CARPENTER: Now Mr. President I think you ought to listen to what we are doing and what we have done, and I don't question Senator Syas's intents. You got number 10 up there in slect file bracketed. When I come to this legislature a new thought was involved, let's set up a mill levy to allow public schools to accumulate funds in order to acquire land and build school buildings, and assured at that time two mills would be sufficient for ever and a day which is only a matter of opinion. Now LB 10 has got that up to six mills, and what does that mean, it only means that in the city of Omaha, where it applies, we are setting up means and methods irrespective of a change to circumscribe and preclude the necessity of giving the people on the local level the responsibility to indebt themselves, and I hear a lot of statements on this floor about local responsibility but we are gradually getting away from it. Now you people for example who are not in Omaha but you're in school districts like Scottsbluff, it started two in ours and its four there now, and if you pass 10 and make it six next year all other schools are going to want six, and then in the future

(End of Belt #10)