

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB974

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 974 creates the Tax Equity Cash Fund, and creates an excise tax on every dollar earned above one million dollars for single individuals, married filing separately, or estates and trusts (less the applicable income tax rate in section 77-2715.0e); and above two million dollars for married filing jointly or head of household filers (less the applicable income tax rate in section 77-2715.03).

The Department of Revenue is to collect the excise tax levied at least once per taxable year for deposit into the Tax Equity Cash Fund. Monies in this fund may be transferred to the General Fund, the Education Future Fund or the Property Tax Credit Cash Fund.

Principal Introducer: _____

Senator Danielle Conrad