

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB967

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 967 would amend the Mutual Insurance Holding Company Act (*Neb. Rev. Stat.* §§ 44-6122 to 44-6142) by creating a new section of law to establish specific requirements for providing notice of annual meetings to members.

The bill would provide that such notice must be delivered as prescribed in the company's bylaws. However, if the bylaws are silent, notice may be provided in any reasonable manner. This includes electronic transmission or publication on a designated website, provided the member has been previously informed of the notice procedure or has designated an electronic address for such communications.

Furthermore, LB 967 ensures member access to information by allowing any member, upon receipt of an annual meeting notice, to contact the company and request that all written meeting materials be sent via United States Mail at no cost to the member.

Principal Introducer: _____

Senator Mike Jacobson