

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB718

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB 718 is to expand and modernize pathways to licensure as a Certified Public Accountant (CPA) in Nebraska while maintaining strong professional standards and public protection.

This bill creates an additional pathway to CPA licensure that allows candidates to qualify through completion of a bachelor's degree with hours in accounting and other subject matters as required by the Nebraska Board of Public Accountancy, two years of qualifying work experience under the supervision of a licensed CPA, and successful passage of the Uniform CPA Examination.

The bill also adjusts experience requirements for existing licensure pathways to promote consistency and fairness.

By expanding licensure options, LB 718 supports workforce development, improves access to the accounting profession, and helps ensure Nebraska has an adequate supply of qualified CPAs to serve businesses, governments, nonprofits, and the public.

Principal Introducer: _____

Senator Mike Jacobson