## **One Hundred Ninth Legislature - First Session - 2025**

## **Introducer's Statement of Intent**

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**Chairperson: Senator Rita Sanders** 

Committee: Government, Military and Veterans Affairs

Date of Hearing: February 26, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB662 is a bill to require the annual reporting of federal funds received by agencies participating in the state budgeting process. The following information would be required: the percentage of the agency's budget consisting of federal funds, any maintenance of effort requirements attached to federal funding, and a contingency plan should federal funding be reduced by 10% or more.

Principal Introducer:			
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	Senator Bob Andersen		