One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

T	.1	R	6	2	2
			.,	\sim	Δ

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: February 21, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB622 intends to make the Nebraska Affordable Housing Trust Fund more efficient and effective by getting funds to granting agencies more quickly and making the funds revolve as much as possible. The bill also proposes a doc stamp increase for the purpose of down payment assistance.

Principal Introducer: _	
-	Senator Robert Dover