

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB575

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: February 20, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB575 proposes that a political subdivision's levy limit be no more than the levy needed to raise the same amount of property tax revenue as was raised in the previous tax year. Exceeding this levy limit would require a two-thirds majority vote in favor to do so by the members of the governing body of the political subdivision. Additionally, LB575 proposes date changes to the Property Tax Request Act.

Principal Introducer: _____

Senator Bob Hallstrom