

# **One Hundred Ninth Legislature - First Session - 2025**

## **Introducer's Statement of Intent**

**LB571**

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**Chairperson: Senator Beau Ballard**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: February 28, 2025**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB571 requires public power districts which have a defined benefit plan to pay a cost of living adjustment to any retiree under the plan who is not eligible for social security.

**Principal Introducer:** \_\_\_\_\_

**Senator John Cavanaugh**