

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB566

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: March 12, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB566 removes the sunset date of 1/1/2026 on the nonrefundable credit against the income tax. This credit currently provides a five thousand dollars credit to any individual who purchases a owner occupied primary residence in an area that is declared extremely blighted under section 18-2102.02.

Principal Introducer: _____

Senator Dan Quick