

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB529

Chairperson: Senator Rita Sanders

Committee: Government, Military and Veterans Affairs

Date of Hearing: February 05, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 529 will allow the Nebraska Investment Council (Council) to negotiate favorable market terms in investment contracts while still entering into the best private market funds that are oversubscribed. In addition, it will give the Council the flexibility to negotiate and lock-in favorable terms with investment managers by not having an arbitrary end date.

Principal Introducer: _____

Senator Mike Jacobson