One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB50

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: February 19, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB50 would reinstate the community colleges' nameplate capacity tax revenue that was unintentionally lost as a result of the recent funding model change.

LB50 would provide that, before any other distributions, five percent of the nameplate capacity tax revenue generated from private renewable energy generation facilities be distributed to the community college area in which such renewable energy generation facilities are located.

The remainder of the nameplate capacity tax revenue shall be distributed to local taxing entities as otherwise prescribed in section 77-6204.

Principal Introducer: _____

Senator Barry DeKay