

# **One Hundred Ninth Legislature - First Session - 2025**

## **Introducer's Statement of Intent**

**LB484**

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**Chairperson: Senator R. Brad von Gillern**

**Committee: Revenue**

**Date of Hearing: March 20, 2025**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 484 would repeal an exemption from agricultural land valuation imposed on land used for commercial purposes. This bill is necessary to restore clarity and consistency in our land valuation system. LB484 addresses contradictions created when LB1397 was amended into LB1317 during the 2024 legislative session.

**Principal Introducer:** \_\_\_\_\_

**Senator Dan Quick**