## **One Hundred Ninth Legislature - First Session - 2025**

## **Introducer's Statement of Intent**

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Chairperson: Senator R. Brad von Gillern

**Committee: Revenue** 

Date of Hearing: February 28, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB479 seek to change for transactions occurring on or after October 1, 2025 and before July 1, 2042, of the proceeds of the sales and use taxes derived from transactions other than those listed in subdivisions (2)(a), (b), and (e) of this section (77-27, 132) from a sales tax rate of one-quarter of one percent to one-half of one percent, credit monthly eighty-five percent to the Highway Trust Fund and fifteen percent to the Highway Allocation Fund.

| Principal Introducer: |                    |
|-----------------------|--------------------|
| -                     | Senator Mike Moser |