One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

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Chairperson: Senator Kathleen Kauth

Committee: Business and Labor

Date of Hearing: February 03, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB265 provides for funding all state workforce development programs currently within the Nebraska Department of Labor through the Workforce Development Program Cash Fund. LB265 does this by dissolving the Nebraska Training and Support Cash Fund and the State Unemployment Insurance Trust Fund and moving amounts currently held in those accounts to the Workforce Development Program Cash Fund.

LB265 provides for future funding through the mechanisms previously utilized by the two separate funds.

LB265 also provides for dissolution of the Nebraska Worker Training Board as its sole purpose is to direct the use of the Nebraska Training and Support Cash Fund which will cease to exist upon the passing of this bill.

Principal Introducer:	
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	Senator Tony Sorrenting