

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB208

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: January 24, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 208 is a cleanup bill for various items in the taxation statutes. The bill: (1) stipulates that, if a model 1 seller's sales and use tax functions are performed by a certified service provider that is compensated through the streamline sales and use tax agreement, that certified service provider will not receive other collection fees; (2) updates state sales tax confidentiality law to mirror the income tax confidentiality law; (3) updates Nebraska statutes regarding the streamline sales and use tax agreement to reflect the state's participation in the agreement through December 31, 2024; (4) restricts eligibility for the child tax credit exclusively to Nebraska residents; (5) modifies relevant statutes such that the highest sales tax rate will be used for online sales if only a five digit zip code is used, but uses the most accurate sales tax rate if a nine digit zip code is used; (6) harmonizes distribution of the biodiesel and food bank tax credit with the 'first come, first served' process currently utilized for other tax credits, provided that credits are to be prorated between requests registered on the day the annual limit is reached.

Principal Introducer: _____

Senator R. Brad von Gillern