

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB1153

Chairperson: Senator Carolyn Bosn

Committee: Judiciary

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1153 terminates the State Settlement Cash Fund administered by the Attorney General and assigns duties to the State Treasurer regarding any money remaining in the fund as of July 1, 2026.

Upon termination of the fund, the State Treasurer shall distribute the remaining balances as follows: one percent to the Legal Education for Public Service and Rural Practice Loan Repayment Assistance Fund; one percent to the Financial Literacy Cash Fund; one percent to the Board of Regents of the University of Nebraska for the Tenant Assistance Project; one percent to the University of Nebraska Medical Center for pediatric cancer research; and ninety-six percent for the use and support of common schools.

This act does not apply to money in the State Settlement Cash Fund that is held in a trust capacity for which specific benefits accrue to particular individuals, organizations, or governmental entities.

LB 1153 contains an emergency clause and would take effect immediately upon passage and approval

Principal Introducer: _____

Senator Danielle Conrad