

# **One Hundred Ninth Legislature - First Session - 2025**

## **Introducer's Statement of Intent**

### **LB107**

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**Chairperson: Senator R. Brad von Gillern**

**Committee: Revenue**

**Date of Hearing: March 14, 2025**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 107 proposes a refundable income tax credit for renters of a home or residence. The refund proposed is \$200 or four percent of the total amount of rent paid during a taxable year up to \$1,000, whichever is greater. This tax credit is meant to be in lieu of property tax credits available to the owner of the property and would begin in the 2025 tax year.

**Principal Introducer:** \_\_\_\_\_

**Senator Machaela Cavanaugh**