

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB1063

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1063 strengthens Nebraska's Money Transmitters Act by updating licensing standards, requiring informal value transfer services to comply with Nebraska money transmitter regulation, and prohibits money transmission activities by companies connected to foreign adversaries. The bill updates application requirements and requires certifications to verify applicants and key individuals are not foreign adversaries.

Principal Introducer: _____

Senator Eliot Bostar