

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB1045

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1045 adopts the Nebraska Public Housing Preservation Trust Act. The trust is designed to oversee improvement projects for public housing developments, providing a funding model for long-term public ownership and tenant protections. The bill outlines the structure of the trust's nine-member board, procedures for local housing agency participation, resident protections, and the creation of the Public Housing Capital Stabilization Fund.

Principal Introducer: _____

Senator Terrell McKinney