

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB1035

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

To limit the amount a homeowners policy can increase year over year by establishing a 10 percent cap a property and casualty insurer can file for with the Department of Insurance over the previous years rate.

Principal Introducer: _____

Senator Machaela Cavanaugh