

LEGISLATURE OF NEBRASKA  
ONE HUNDRED NINTH LEGISLATURE  
FIRST SESSION

**LEGISLATIVE BILL 595**

Introduced by Prokop, 27; Brandt, 32; Dorn, 30.

Read first time January 22, 2025

Committee: Education

- 1 A BILL FOR AN ACT relating to research; to create a fund; and to declare
- 2 an emergency.
- 3 Be it enacted by the people of the State of Nebraska,

1           **Section 1.** The Research Excellence Cash Fund is created. The fund  
2 shall be administered by the University of Nebraska. The fund shall  
3 consist of money from gifts, grants, or bequests designated for the fund  
4 and transfers authorized by the Legislature. The fund may be used to  
5 support research-based investments in data, data collection, and ongoing  
6 research critical to the Nebraska economy, including, but not limited to,  
7 the Nebraska Mesonet system. Any money in the fund available for  
8 investment shall be invested by the state investment officer pursuant to  
9 the Nebraska Capital Expansion Act and the Nebraska State Funds  
10 Investment Act.

11           **Sec. 2.** Since an emergency exists, this act takes effect when  
12 passed and approved according to law.