LEGISLATURE OF NEBRASKA ONE HUNDRED NINTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 537

Introduced by Sorrentino, 39.

Read first time January 22, 2025

Committee: Business and Labor

- 1 A BILL FOR AN ACT relating to the Workforce Development Program Cash
- 2 Fund; to amend section 81-407, Reissue Revised Statutes of Nebraska;
- 3 to provide requirements for workforce development grants; to state
- 4 intent regarding funding; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

LB537 2025

1 Section 1. Section 81-407, Reissue Revised Statutes of Nebraska, is

- 2 amended to read:
- 3 81-407 (1) The Workforce Development Program Cash Fund is hereby
- 4 created. The fund shall consist of transfers authorized by the
- 5 Legislature.
- 6 (2) The Department of Labor shall administer the fund to provide
- 7 workforce development grants. The department shall award grants evenly
- 8 <u>between the three congressional districts</u>. A workforce development grant
- 9 shall be used for developing job skills, money management, communication
- 10 skills, job preparation, and job placement. To be eligible for a grant,
- 11 <u>an applicant shall demonstrate the availability of one-to-one matching</u>
- 12 <u>from private funds. A grant recipient shall report to the department</u>
- 13 regarding job placement and self-sufficiency development of individuals
- 14 <u>receiving such services.</u>
- 15 (3) Any money in the fund available for investment shall be invested
- 16 by the state investment officer pursuant to the Nebraska Capital
- 17 Expansion Act and the Nebraska State Funds Investment Act.
- 18 (4) It is the intent of the Legislature to transfer one million five
- 19 hundred thousand dollars from the General Fund to the Workforce
- 20 <u>Development Program Cash Fund for fiscal year 2025-26 in order for the</u>
- 21 <u>department to provide workforce development grants.</u>
- 22 Sec. 2. Original section 81-407, Reissue Revised Statutes of
- 23 Nebraska, is repealed.