

LEGISLATURE OF NEBRASKA  
ONE HUNDRED NINTH LEGISLATURE  
SECOND SESSION

**LEGISLATIVE BILL 1008**

Introduced by Brandt, 32.

Read first time January 13, 2026

Committee: Revenue

1 A BILL FOR AN ACT relating to the School District Property Tax Relief  
2       Act; to amend section 77-7305, Revised Statutes Supplement, 2025; to  
3       change provisions relating to the amount of relief granted; and to  
4       repeal the original section.  
5 Be it enacted by the people of the State of Nebraska,

1       **Section 1.** Section 77-7305, Revised Statutes Supplement, 2025, is  
2       amended to read:

3           77-7305 (1) The School District Property Tax Relief Act shall apply  
4       to tax year 2024 and each tax year thereafter. The property tax relief  
5       shall be in the form of property tax credits which appear on property tax  
6       statements. Property tax credits granted under the act shall be credited  
7       against the amount of property taxes owed to school districts. The total  
8       amount of property tax relief granted under the act shall be determined  
9       as follows:

10           (a) For tax year 2024, the minimum amount of relief granted under  
11       the act shall be seven hundred fifty million dollars. For tax year 2025,  
12       the minimum amount of relief granted under the act shall be seven hundred  
13       eighty million dollars. For tax year 2026, the minimum amount of relief  
14       granted under the act shall be eight hundred eight million dollars. For  
15       tax year 2027, the minimum amount of relief granted under the act shall  
16       be eight hundred thirty-eight million dollars. For tax year 2028, the  
17       minimum amount of relief granted under the act shall be eight hundred  
18       seventy million dollars. For tax year 2029, the minimum amount of relief  
19       granted under the act shall be nine hundred two million dollars. For tax  
20       year 2030, the minimum amount of relief granted under the act shall be  
21       the minimum amount from the prior tax year plus a percentage increase  
22       equal to the percentage increase, if any, in the total assessed value of  
23       all real property in the state from the prior year to the current year,  
24       as determined by the Department of Revenue, plus an additional seventy-  
25       five million dollars. For tax year 2031 2030 and each tax year  
26       thereafter, the minimum amount of relief granted under the act shall be  
27       the minimum amount of relief from the prior tax year plus a percentage  
28       increase equal to the percentage increase, if any, in the total assessed  
29       value of all real property in the state from the prior year to the  
30       current year, as determined by the Department of Revenue, excluding any  
31       additional relief provided pursuant to subdivision (1)(b) of this

1 ~~section, with such amount then increased by three percent; and~~

2 (b) If money is transferred to the School District Property Tax  
3 Relief Credit Fund pursuant to section 77-4602, such amount shall be  
4 added to the minimum amount required under subdivision (1)(a) of this  
5 section when determining the total amount of relief granted under the act  
6 for the tax year in which the transfer occurs. If no such transfer occurs  
7 in a given tax year, the minimum amount required under subdivision (1)(a)  
8 of this section shall be the total amount of relief granted under the act  
9 for such tax year.

10 (2) To determine the amount of the property tax credit for each  
11 parcel, the county treasurer shall multiply the amount disbursed to the  
12 county under subsection (4) of this section by the ratio of the school  
13 district taxes levied in the current year on the parcel to the school  
14 district taxes levied in the current year on all real property in the  
15 county. The amount so determined shall be the property tax credit for  
16 that parcel.

17 (3) If the real property owner qualifies for a homestead exemption  
18 under sections 77-3501 to 77-3529, the owner shall also be qualified for  
19 the property tax credit provided in this section to the extent of any  
20 remaining liability after calculation of the homestead exemption. If the  
21 property tax credit provided in this section results in a property tax  
22 liability on the homestead that is less than zero, the amount of the  
23 credit which cannot be used by the taxpayer shall be returned to the  
24 Property Tax Administrator by July 1 of the year the amount disbursed to  
25 the county was disbursed. The Property Tax Administrator shall  
26 immediately credit any funds returned under this subsection to the School  
27 District Property Tax Relief Credit Fund. Upon the return of any funds  
28 under this subsection, the county treasurer shall electronically file a  
29 report with the Property Tax Administrator, on a form prescribed by the  
30 Tax Commissioner, indicating the amount of funds distributed to each  
31 school district in the county in the year the funds were returned and the

1 amount of unused credits returned.

2 (4) The amount disbursed to each county under this section shall be  
3 equal to the amount available for disbursement under subsection (1) of  
4 this section multiplied by the ratio of the school district taxes levied  
5 in the prior year on all real property in the county to the school  
6 district taxes levied in the prior year on all real property in the  
7 state. By September 15, 2024, and by September 15 of each year  
8 thereafter, the Property Tax Administrator shall determine the amount to  
9 be disbursed under this subsection to each county and shall certify such  
10 amounts to the State Treasurer and to each county. The disbursements to  
11 the counties shall occur in two equal payments, the first on or before  
12 January 31 and the second on or before April 1.

13 (5) After retaining one percent of the amount received under  
14 subsection (4) of this section for costs, the county treasurer shall  
15 disburse the remaining funds, which are credited against the amount of  
16 property taxes owed to school districts, in the same manner as if such  
17 funds had been received in the form of property tax payments for property  
18 taxes owed to school districts, meaning any amounts attributable to  
19 divided taxes pursuant to section 18-2147 of the Community Development  
20 Law shall be remitted to the applicable authority for which such taxes  
21 were divided.

22 (6) The School District Property Tax Relief Credit Fund shall be  
23 used for purposes of making the disbursements to counties required under  
24 subsection (4) of this section.

25 **Sec. 2.** Original section 77-7305, Revised Statutes Supplement,  
26 2025, is repealed.