

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	(\$559,120)	\$18,766,000	(\$564,200)	\$70,169,000
CASH FUNDS		\$71,000		\$745,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	(\$559,120)	\$18,837,000	(\$564,200)	\$70,914,000

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 650 amends the Sports Arena Facility Financing Assistance Act to provide that the board shall not approve any application involving a sports complex or a large public stadium on or after the operative date under the bill.

The bill removes the sales and use tax exemption regarding towers or other structures primarily used in conjunction with the furnishing of internet access services, agricultural global positioning system locating services, or over-the-air radio and television broadcasting licensed by the Federal Communications Commission, including antennas and studio transmitter link systems starting January 1, 2026. The bill also removes the sales and use tax exemptions for net wrap and twine starting January 1, 2026.

The bill provides that collectors of the sales and use tax shall deduct and withhold from the amount of taxes collected 2.5% of the first \$3,000, a change from 3% of the first \$5,000 starting January 1, 2026.

The bill eliminates the income tax credit for food donations starting tax year 2026.

The bill amends section 77-2733(8)(c) to provide that except as provided in subdivision (9), compensation paid by a business trade, or profession shall constitute income derived from sources within this state if the individual's service is performed without this state, but the service performed without this state is related to a business, trade, or profession carried on within this state, except for the individual's convenience, the service could have been performed within this state. Section 77-2733(9)(b) is also amended to provide that compensation paid to a nonresident individual who does not have Nebraska source income outside of attending a conference or training in this state shall not constitute income derived from sources within this state if the specified conditions apply. The changes made in this section of the bill apply to taxable years beginning on or after January 1, 2026.

The bill amends the Nebraska Advantage Rural Development Act. Under the bill, the maximum amount for credits under subsection (1) of section 77-27,188 of the Act for calendar year 2026 and each calendar year after is \$1 million. The maximum amount for credits under subsection (2) of section 77-27,188 of the Act for calendar year 2026 and each calendar year after is \$1 million. Section 77-27,188 (2) is amended to provide a refundable credit for taxpayers who invest at least \$50,000 for livestock modernization or expansion for applications filed on or after January 1, 2026. Section 77-27,188(3) is amended to provide that for applications filed on or after January 1, 2026, the amount of the credit allowed under subsection (2) shall be 10% of the investment, not to exceed a credit of \$150,000 per application.

The bill eliminates the tax credit and deduction starting tax year 2026 under the Relocation Incentive Act.

The bill eliminates tax credits under the Creating High Impact Economic Futures (CHIEF) Act starting calendar year 2026, except that any tax credits allowed in calendar year 2025 that are unused may be carried forward as provided in subsection (6) of section 77-3119.

The bill eliminates the Cast and Crew Nebraska Act tax credits starting tax year 2026 and the tax credits in FY26 under the Act shall not exceed \$500,000.

The bill eliminates the Nebraska Shortline Rail Modernization Act tax credits beginning tax year 2026 and the tax credits allowed in FY26 shall not exceed \$500,000.

The bill amends the total annual limit on the total amount of tax credits under the Nebraska Pregnancy Help Act so that for FY27 and each fiscal year thereafter the annual limit shall be \$0.

The bill eliminates the Reverse Osmosis System Tax Credit Act tax credits starting tax year 2026. Under the bill, the Department of Revenue (DOR) may approve tax credits for FY25 and FY26 until the total amount of credits approved for the applicable fiscal year reaches \$500,000.

The bill eliminates the Renewable Chemical Production Tax Credit Act tax credits starting tax year 2026. The Act is also amended so that the Director of Economic Development may approve up to \$6 million in tax credits for calendar years 2024 and 2025.

The bill amends the Nebraska Biodiesel Tax Credit Act to provide that up to \$1 million in tax credits in FY25 and each fiscal year after may be approved.

The bill provides regarding the Good Life Transformational Projects Act that no applications shall be approved on or after the operative date under this bill.

The bill provides regarding the Urban Redevelopment Act that there shall be no new applications for incentives filed after the operative date under this bill.

The bill repeals the Sustainable Aviation Fuel Tax Credit Act set to begin tax year 2027 with maximum tax credits each fiscal year of \$500,000.

The bill eliminates the sales and use tax exemptions connected to purchasing agents and buyer-based exemptions set to begin July 1, 2026.

The bill contains the emergency clause.

The Department of Revenue (DOR) estimates the following increase to the General Fund and Cash Funds:

	General Fund revenues	Highway Trust Fund	Highway Allocation Fund
FY 2025-26	\$ 18,766,000	\$ 71,000	\$ 12,000
FY 2026-27	\$ 70,169,000	\$ 745,000	\$ 131,000
FY 2027-28	\$ 77,886,000	\$ 817,000	\$ 144,000
FY 2028-29	\$ 76,751,000	\$ 843,000	\$ 149,000

There is estimated to be a revenue increase to the Highway Trust Fund and the Highway Allocation Fund, which is distributed to cities and counties.

The DOR also provided a breakdown of the fiscal impact for each item under the bill. This breakdown is seen in the table below. In the table, the DOR utilized a 5.5% sales and use tax rate for the impacts under items 2 and 18 so 0.25% of the impact would be credited to the Highway Trust Fund and Highway Allocation Fund for those items.

		FY26	FY27	FY28	FY29
1	Sports Arena	\$ 831,000	\$ 873,000	\$ 1,566,000	\$ 1,612,000
2	Towers, Net Wrap, Twine	\$ 2,288,000	\$ 5,759,000	\$ 6,041,000	\$ 6,336,000
3	Collection Fee	\$ 3,367,000	\$ 8,323,000	\$ 8,573,000	\$ 8,830,000
4	Food Donation Tax Credit		\$ 500,000	\$ 500,000	\$ 500,000
5	Convenience Rule	\$ 2,291,000	\$ 5,052,000	\$ 4,652,000	\$ 4,884,000
6	Nebraska Advantage Rural Development Act	\$ -	\$ 4,800,000	\$ 8,000,000	\$ 5,200,000
7	Relocation Incentive Act	\$ 7,093,000	\$ 21,221,000	\$ 20,299,000	\$ 20,785,000
8	CHIEF Act	\$ -	\$ 900,000	\$ 3,000,000	\$ 3,000,000
9	Cast and Crew Nebraska Act	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
10	Nebraska Shortline Rail Modernization	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
11	Nebraska Pregnancy Help Act	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
12	Reverse Osmosis System Tax Credit Act	\$ -	\$ 500,000	\$ 1,000,000	\$ 1,000,000
13	Renewable Chemical Production Tax Credit Act	\$ 2,500,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
14	Nebraska Biodiesel Tax Credit Act	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
15	Good Life Transformational Projects Act	Indeterminant	Indeterminant	Indeterminant	Indeterminant
16	Urban Redevelopment Act	\$ -	\$ 101,000	\$ 103,000	\$ 105,000
17	Sustainable Aviation Fuel Tax Credit Act	\$ -	\$ -	\$ 500,000	\$ 500,000
18	Purchasing Agents	\$ -	\$ 13,516,000	\$ 15,113,000	\$ 15,491,000
Total		\$ 18,870,000	\$ 71,045,000	\$ 78,847,000	\$ 77,743,000

There is no basis to disagree with these revenue estimates by the DOR. The fiscal impact connected to good life districts depends on when applications are approved and where the district is located.

The DOR estimates minimal costs to implement the bill. The DOR is estimated to have additional IT costs as a result of the bill with reductions to personnel that could offset these additional costs. Adjustments, if any, needed to cover costs connected to this bill could be done during the mid-biennium budget process.

The Department of Economic Development estimates a reduction of 5.0 FTE in FY26 and FY27 with additional reductions in future years. There is no basis to disagree with these estimates.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 650	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Ryan Yang		DATE: 3/18/2025	PHONE: (402) 471-4178
COMMENTS: The Department of Revenue assessment of fiscal impact from LB 650 appears reasonable.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 650	AM:	AGENCY/POLT. SUB: Nebraska Department of Transportation (NDOT)	
REVIEWED BY: Ryan Yang		DATE: 3/18/2025	PHONE: (402) 471-4178
COMMENTS: The NDOT assessment of positive fiscal impact from LB 650 appears reasonable.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 650	AM:	AGENCY/POLT. SUB: Department of Economic Development
REVIEWED BY: Ryan Yang	DATE: 3/18/2025	PHONE: (402) 471-4178
COMMENTS: The Department of Revenue assessment of fiscal impact from LB 650 appears reasonable.		

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 650	AM:	AGENCY/POLT. SUB: Lancaster County
REVIEWED BY: Ryan Yang	DATE: 2/3/2025	PHONE: (402) 471-4178
COMMENTS: No basis to disagree with the Lancaster County assessment of no fiscal impact from LB 650.		

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 650	AM:	AGENCY/POLT. SUB: Lancaster County Treasurer
REVIEWED BY: Ryan Yang	DATE: 2/1/2025	PHONE: (402) 471-4178
COMMENTS: No basis to disagree with the Lancaster County Treasurer assessment of fiscal impact from LB 650.		

Please complete ALL (5) blanks in the first three lines.

2025

LB⁽¹⁾ 650

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

Prepared by: ⁽³⁾ Dave Dearmont Date Prepared: ⁽⁴⁾ 3/13/2025 Phone: ⁽⁵⁾ (402) 471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025-26		FY 2026-27	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>(\$559,120)</u>	<u></u>	<u>(\$564,200)</u>	<u></u>
CASH FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
FEDERAL FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
OTHER FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
TOTAL FUNDS	<u>(\$559,120)</u>	<u></u>	<u>(\$564,200)</u>	<u></u>

Explanation of Estimate:

LB 650 proposes changes to several exemptions, tax credit programs, and other incentive programs. Specific to programs administered by DED, LB650 proposes to change provisions relating to tax credits under the Creating High Impact Economic Futures Act (CHIEF), the Cast and Crew Nebraska Act, the Renewable Chemical Production Tax Credit Act; and to provide and change sunset dates for the approval or filing of applications under the Good Life Transformational Projects Act and the Urban Redevelopment Act.

The changes to DED-administered programs would reduce the total amounts of tax credits awarded for qualified activities; however, the amount of tax credits used is unknown to DED. DED expects that tax credits awarded for the CHIEF Act in 2025 may be carried forward for five years. Future tax credits awarded under the CHIEF Act would be reduced by \$3 million per year beginning in tax year 2026. Cast and Crew Nebraska Act tax credits would be reduced by \$1 million per year beginning in tax year 2026. Renewable Chemical Production Tax credits would be reduced by \$6 million per year beginning in tax year 2026. Tax credits distributed under the Urban Redevelopment are estimated to be \$5.5 million between 2026 and the program's current sunset date of 12/31/2031. Sunsetting applications on the Good Life Transformational Projects Act is expected to have no General Fund impact, as the date for new applications ended 12/31/2024.

DED estimates that the provisions of LB650 would result in a reduction of 5.0 FTE. These positions include two Economic Development Managers, two Economic Development Business Consultant-1s, and an Attorney-II. More reductions would occur after the final applications have been processed, and current awardee's tax credits have expired.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2025-26	2026-27
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
G49550 Econ Dev Manager	-2.0	-2.0	(\$141,130)	(\$141,130)
G31112 Attorney II	-1.0	-1.0	(73,970)	(73,970)
A49011 Econ Dev. Bus. Consultant I	-2.0	-2.0	(123,760)	(123,760)
Total	-5.0	-5.0	(\$338,860)	(\$338,860)
Benefits.....			(118,600)	(118,600)
Operating.....			(67,770)	(71,160)
Travel.....			(33,890)	(35,580)
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....			(\$559,120)	(\$564,200)

Please complete ALL (5) blanks in the first three lines.

2025

LB⁽¹⁾ 650

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Department of Transportation

Prepared by: ⁽³⁾ Jenessa Boynton Date Prepared: ⁽⁴⁾ 3/17/2025 Phone: ⁽⁵⁾ 402-479-4691

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025-26		FY 2026-27	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS	<u>See below</u>	<u>\$71,000</u>	<u>See below</u>	<u>\$745,000</u>
FEDERAL FUNDS				
OTHER FUNDS		<u>\$12,000</u>		<u>\$131,000</u>
TOTAL FUNDS	<u>See below</u>	<u>\$83,000</u>	<u>See below</u>	<u>\$876,000</u>

Explanation of Estimate:

LB 650 applies to the Nebraska Department of Transportation (NDOT) through the changing of the sales tax collection fee from three percent of the first five thousand dollars to two and one-half percent of the first three thousand dollars. The bill would remove sales tax exemptions for net wrap, twine and towers used for internet access services as well as repeal buyer-based exemptions as referenced in Neb. Rev. Stat. §77-2701-04.

Revenue to Build Nebraska Act Funds				
	FY2025-26	FY2026-27	FY2027-28	FY2028-29
Highway Trust Fund (NDOT)	\$71,000	\$745,000	\$817,000	\$843,000
Highway Allocation Fund (cities and counties)	\$12,000	\$131,000	\$144,000	\$149,000
Total	\$83,000	\$876,000	\$961,000	\$992,000

This estimate of increased tax revenue is from the Nebraska Department of Revenue. The increase in revenue in Build Nebraska Act Funds will result in more funding available for NDOT highway construction projects, such as for expansion of the expressway system, and to the Highway Allocation Fund for cities and counties.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u>	<u>2026-27</u>
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

State Agency OR Political Subdivision Name: ⁽²⁾ Lancaster County Treasurer

Prepared by: ⁽³⁾ Rachel Garver

Date Prepared: ⁽⁴⁾ Jan. 30, 2025

Phone: ⁽⁵⁾ 402-441-7425

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		-900.00		-900.00
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		-900.00		-900.00

Explanation of Estimate:

The cost of collecting the taxes would be reduced from 3% to 2.5% on the first three thousand dollars which will be reduced from first five thousand dollars. 2.5% of \$3,000 is \$75. 3% or \$5,000 is \$150. A loss off \$75 per month or \$900 per year.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2025-26	2026-27
	25-26	26-27	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

State Agency OR Political Subdivision Name: ⁽²⁾ Lancaster County, Nebraska

Prepared by: ⁽³⁾ Dennis Meyer

Date Prepared: ⁽⁴⁾ 1/30/2025

Phone: ⁽⁵⁾ 402-441-6869

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

LB650 has no fiscal impact on Lancaster County.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE				
Personal Services:				
POSITION TITLE	NUMBER OF POSITIONS		2025-26	2026-27
	25-26	26-27	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

State Agency Estimate

State Agency Name: Department of Revenue				Date Due LFO:		
Approved by: James R. Kamm		Date Prepared: 03/14/2025		Phone: 471-5896		
	<u>FY 2025-2026</u>		<u>FY 2026-2027</u>		<u>FY 2027-2028</u>	
	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Revenue</u>
General Funds		\$18,766,000		\$70,169,000		\$77,886,000
Cash Funds		\$71,000		\$745,000		\$817,000
Federal Funds						
Other Funds		\$12,000		\$131,000		\$144,000
Total Funds		\$18,849,000		\$71,045,000		\$78,847,000

LB 650 makes changes to the following:

1. Provides a sunset date on or after the operative date of this act for applications involving sports complexes and large public stadiums under the Sports Arena Facility Financing Assistance Act.
2. Eliminates sales tax exemptions relating to towers used for furnishing Internet access services, net wrap, and twine.
3. Reduces the sales tax collection fees for retailers by reverting it back to the previous amount of two and one-half percent of the first three thousand dollars remitted to the State of Nebraska.
4. Eliminates the food donation income tax credit for tax years on or after January 1, 2026.
5. Reinstates the employee convenience rule for sourcing Nebraska income tax. Provides that the exemption from Nebraska source income for attendance at a conference or training in Nebraska only applies to nonresident who do not otherwise have Nebraska source income. The Nebraska source income changes apply to taxable years on or after January 1, 2026.
6. Changes provisions relating to tax credits allowed under the Nebraska Advantage Rural Development Act. Reinstating the one million application cap and reinstates the fifty thousand minimum investment for livestock modernization for calendar years on and after 2026. Reduces the amount of the available credit from five hundred thousand back down to one hundred and fifty thousand dollars.
7. Eliminates the relocation incentive act employee income tax deduction and employer income tax credit after December 31, 2025.
8. The income tax credit under the Creating High Impact Economic Futures Act ends for calendar years 2026 and after.
9. Ends the Cast and Crew Nebraska Act after tax years beginning on or after January 1, 2026, and reduces the maximum credit to five hundred thousand dollars.
10. Ends the Nebraska Shortline Rail Modernization Act for tax years beginning on or after January 1, 2026.
11. The credits available under the Nebraska Pregnancy Help Act are reduced to zero for fiscal years 2026-27 and after.
12. Eliminates the reverse osmosis system income tax credit for tax years beginning on or after January 1, 2026, and reduces the maximum credit to five hundred thousand dollars.
13. The renewable chemical production income tax credit ends for tax years beginning on or after January 1, 2026.

Major Objects of Expenditure

<u>Class Code</u>	<u>Classification Title</u>	<u>25-26 FTE</u>	<u>26-27 FTE</u>	<u>27-28 FTE</u>	<u>25-26 Expenditures</u>	<u>26-27 Expenditures</u>	<u>27-28 Expenditures</u>
Benefits.....							
Operating Costs.....							
Travel.....							
Capital Outlay.....							
Capital Improvements.....							
Total.....							

14. The income tax credit available under the Nebraska Biodiesel Tax Credit Act is reduced to one million dollars.
15. Provides that no application under the Good Life Transformational Projects Act may be approved after passage of this bill.
16. Applications under the Urban Redevelopment Act will no longer be accepted upon passage of this bill.
17. Eliminates the Sustainable Aviation Fuel Tax Credit nonrefundable income tax credit.
18. The buyer-based exemption and related purchasing agent appointment set to begin July 1, 2026, is eliminated.

It is estimated that LB 650 will have the following fiscal impact to the General Fund revenues:

	General Fund revenues	Highway Trust Fund	Highway Allocation Fund
FY 2025-26	\$ 18,766,000	\$ 71,000	\$ 12,000
FY 2026-27	\$ 70,169,000	\$ 745,000	\$ 131,000
FY 2027-28	\$ 77,886,000	\$ 817,000	\$ 144,000
FY 2028-29	\$ 76,751,000	\$ 843,000	\$ 149,000

It is estimate that there will be minimal cost for the Department of Revenue to implement LB 650.

Appendix

	FY2025-26	FY2026-27	FY2027-28	FY2028-29
1	\$ 831,000	\$ 873,000	\$ 1,566,000	\$ 1,612,000
2	\$ 2,288,000	\$ 5,759,000	\$ 6,041,000	\$ 6,336,000
3	\$ 3,367,000	\$ 8,323,000	\$ 8,573,000	\$ 8,830,000
4	\$ -	\$ 500,000	\$ 500,000	\$ 500,000
5	\$ 2,291,000	\$ 5,052,000	\$ 4,652,000	\$ 4,884,000
6	\$ -	\$ 4,800,000	\$ 8,000,000	\$ 5,200,000
7	\$ 7,093,000	\$ 21,221,000	\$ 20,299,000	\$ 20,785,000
8	\$ -	\$ 900,000	\$ 3,000,000	\$ 3,000,000
9	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
10	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
11	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
12	\$ -	\$ 500,000	\$ 1,000,000	\$ 1,000,000
13	\$ 2,500,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
14	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
15	Undeterminable	Undeterminable	Undeterminable	Undeterminable
16	\$ -	\$ 101,000	\$ 103,000	\$ 105,000
17	\$ -	\$ -	\$ 500,000	\$ 500,000
18	\$ -	\$ 13,516,000	\$ 15,113,000	\$ 15,491,000
Total	\$ 18,870,000	\$ 71,045,000	\$ 78,847,000	\$ 77,743,000